

RECORDATION NO. 22966-A FILED

JUL 20 '07 -3 05 PM

SURFACE TRANSPORTATION BOARD

ELIAS C. ALVORD (1842)
ELLSWORTH C. ALVORD (1964)

ALVORD AND ALVORD
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OF COUNSEL
URBAN A LESTER

July 20, 2007

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Termination of Memorandum of Lease Intended as Security, dated as of July 20, 2007, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document is a complete termination and relates to the Memorandum of Lease Intended as Security previously filed with the Board under Recordation Number 22966.

The names and addresses of the parties to the enclosed document are:

Lessor: Chase Equipment Leasing Inc.
One Chase Square
Rochester, NY 14643

Lessee: Bunge North America, Inc.
11720 Borman Drive
St. Louis, MO 63146

Mr. Vernon A. Williams
July 20, 2007
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A description of the railroad equipment covered by the enclosed document
is:

285 railcars TERMINATED: BRCX 1225 – BRCX 1324; BRCX 2000 –
BRCX 2099; and BRCX 1325 – BRCX 1409.

A short summary of the document to appear in the index is:

Termination of Memorandum of Lease Intended as Security.

Also enclosed is a check in the amount of \$35.00 payable to the order of
the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the
undersigned.

Very truly yours,



Robert W. Alvord

RWA/sem
Enclosures

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SURFACE TRANSPORTATION BOARD

TERMINATION OF MEMORANDUM OF LEASE INTENDED AS SECURITY

THIS TERMINATION OF MEMORANDUM OF LEASE INTENDED AS SECURITY is made as of July 20, 2007 by Chase Equipment Leasing Inc (herein "Lessor") and **BUNGE NORTH AMERICA, INC.; formerly Bunge Corporation** (herein "Lessee").

WITNESSETH:

WHEREAS, Lessor and Lessee are parties to that certain Memorandum of Lease Intended as Security (herein "Agreement") dated as of June 23, 2000, which has been recorded with the Surface Transportation Board (the "Board") on June 23, 2000 under Recordation Number 22966; and

WHEREAS, the duties and obligations of the parties to the Agreement have been satisfied and discharged with respect to 285 BRCX railcars, known as Union Tank Car Company Railcars BRCX 1225-1324, BRCX 2000-2099, BRCX 1325-1409 (herein "Equipment"),

NOW, THEREFORE, in consideration of the promises and covenants in the documents set forth above by reference, and for other valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and the authority to issue and execute this document, intending to be legally bound, and recognizing the need to officially terminate the Agreement of the Equipment in the files of the Board, Lessor and Lessee hereby terminate and cancel the Agreement as of the date herein first written above; provided that this termination does not apply to provisions of the Agreement stated to survive such termination.

IN WITNESS WHEREOF, the parties hereto have caused this Termination Memorandum of Lease Intended as Security to be duly executed as of the date hereinabove first written.

Chase Equipment Leasing Inc

Bunge North America, Inc.
Formerly Bunge Corporation

By: _____

Title: _____

By: _____

Title: _____

TERMINATION OF MEMORANDUM OF LEASE INTENDED AS SECURITY

THIS TERMINATION OF MEMORANDUM OF LEASE INTENDED AS SECURITY is made as of July 20, 2007 by Chase Equipment Leasing Inc (herein "Lessor") and **BUNGE NORTH AMERICA, INC., formerly Bunge Corporation** (herein "Lessee").

WITNESSETH:

WHEREAS, Lessor and Lessee are parties to that certain Memorandum of Lease Intended as Security (herein "Agreement") dated as of June 23, 2000, which has been recorded with the Surface Transportation Board (the "Board") on June 23, 2000 under Recordation Number 22966; and

WHEREAS, the duties and obligations of the parties to the Agreement have been satisfied and discharged with respect to 285 BRCX railcars, known as Union Tank Car Company Railcars BRCX 1225-1324, BRCX 2000-2099, BRCX 1325-1409 (herein "Equipment"),

NOW, THEREFORE, in consideration of the promises and covenants in the documents set forth above by reference, and for other valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and the authority to issue and execute this document, intending to be legally bound, and recognizing the need to officially terminate the Agreement of the Equipment in the files of the Board, Lessor and Lessee hereby terminate and cancel the Agreement as of the date herein first written above; provided that this termination does not apply to provisions of the Agreement stated to survive such termination.

IN WITNESS WHEREOF, the parties hereto have caused this Termination Memorandum of Lease Intended as Security to be duly executed as of the date hereinabove first written.

Chase Equipment Leasing Inc

Bunge North America, Inc.
Formerly Bunge Corporation

By: _____

By:  _____

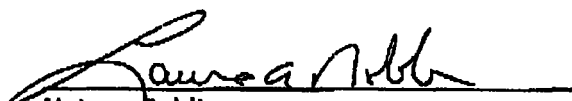
Title: _____

Title: J. A. V. O. S. R. _____

STATE Of Ohio

COUNTY Of Delaware

On this 19th day of July, 2007, before me personally appeared Daniel K. Wigal, an officer of Chase Equipment Leasing Inc. that said Instrument was signed on behalf of said corporation by authority of its Board of Directors and is acknowledged that the execution of the foregoing Instrument was the free act and deed of said corporation


Notary Public

My commission expires:



Laura A. Noble
Notary Public, State of Ohio
My Commission Expires 10-15-2011

STATE of _____

COUNTY of _____

On this ____ day of _____, 2000, before me personally appeared _____, to me personally known, who being duly sworn, says that he is an officer of **Bunge North America, Inc., formerly Bunge Corporation** that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that said Instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Notary Public

My commissions expires:

STATE Of Ohio

COUNTY Of Delaware

On this ____ day of _____, 200__, before me personally appeared _____, an officer of Chase Equipment Leasing Inc. that said instrument was signed on behalf of said corporation by authority of its Board of Directors and is acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation

Notary Public

My commission expires:

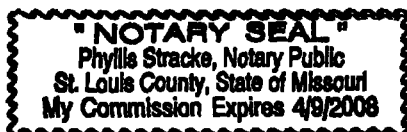
STATE of Missouri

COUNTY of St. Louis

On this 20th day of July, 2007, before me personally appeared John P. Gilsinn, to me personally known, who being duly sworn, says that he is an officer of **Bunge North America, Inc., formerly Bunge Corporation** that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Phyllis Stracke
Notary Public

My commissions expires: 4/9/2008



CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: _____

7/20/07



Robert W. Alvord